



Presentation to the  
New England  
Electricity Roundtable  
March 22, 2024

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# New England Electricity Prices (2022)

2022 Retail Electricity Prices (cents/kWh)		
National Rank	State	Avg. Retail Price
		cents/kWh
3	Massachusetts	21.27
4	Connecticut	21.08
5	New Hampshire	21.07
7	Rhode Island	19.30
9	Maine	17.44
10	Vermont	16.99
	New England	20.47
	United States	12.36
	United States excl. New England	12.12

**Source:**

<https://www.eia.gov/electricity/state/>



# Change in National Grid Typical Monthly Bill (2014-24)

National Grid Typical Monthly Bill (600 kWh), March 2014 v. March 2024 (Nominal \$)				
		[A]	[B]	[C]
Description	Monthly Bill			
	Mar-14	Mar-24	% Δ	
	2014 \$	2024 \$		
[1] Distribution Costs	\$35.96	\$83.06	131%	
[2] Transmission Costs	\$13.82	\$24.60	78%	
[3] <u>Supply Costs</u>	<u>\$54.36</u>	<u>\$109.28</u>	<u>101%</u>	
[4] Total Monthly Bill	\$104.14	\$216.93	108%	
Description	% Total Monthly Bill			
	Mar-14	Mar-24	Percentage Point Δ	
[5] Distribution Costs	34.5%	38.3%	3.8%	
[6] Transmission Costs	13.3%	11.3%	-1.9%	
[7] <u>Supply Costs</u>	<u>52.2%</u>	<u>50.4%</u>	<u>-1.8%</u>	
[8] Total Monthly Bill	100.0%	100.0%		

**Source:**

2014-03-01 Effective MECO Residential Rate (R-1)

2024-03-01 Effective MECO Residential Rate (R-1)



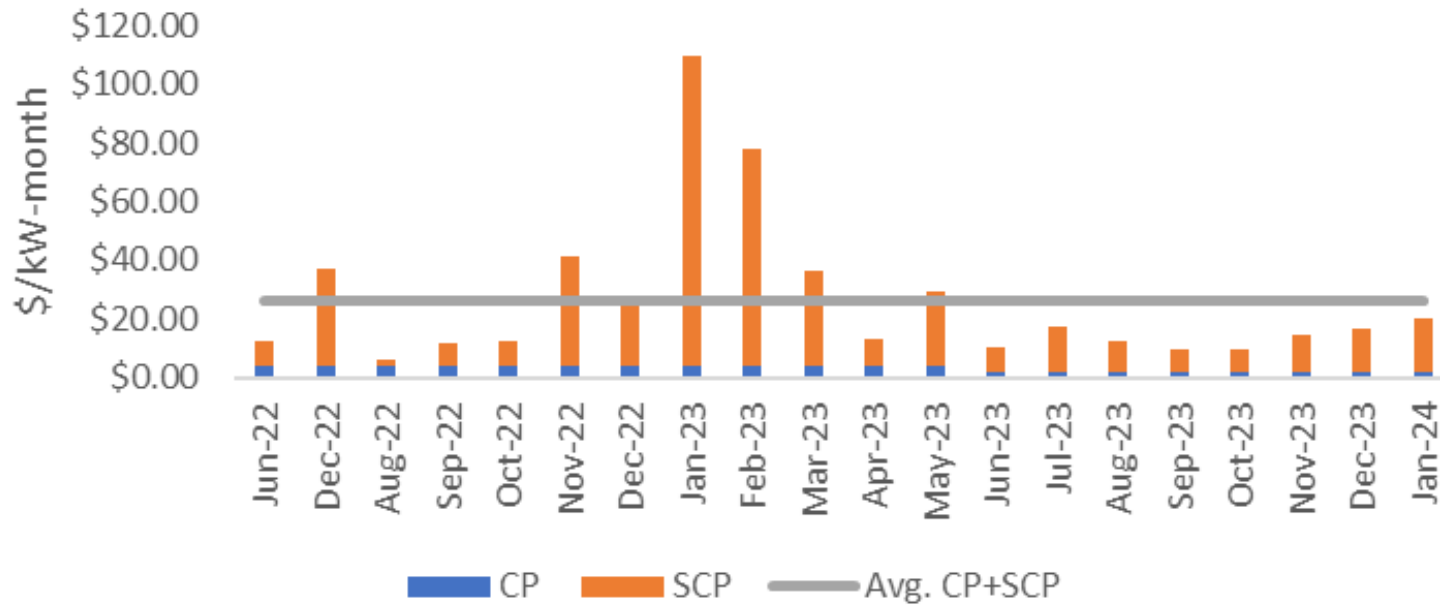
# Capacity Market Changes

- ISO-NE's RCA Proposal
  - AGO generally supportive.
  - Concerns with the ISO's interim approach on how to credit non-firm gas resources.
- Seasonal Market
  - AGO believes it will benefit customers.
- Prompt Market
  - AGO will look to future design details to help determine whether it is in the best interests of customers.



# Mystic Cost of Service Agreement (COSA)

Mystic COSA Capacity Payment (CP) and  
Supplemental Capacity Payment (SCP) (\$/kW-  
month)





# Transmission Infrastructure Costs

- **Independent Transmission Monitor (ITM)** is necessary to control costs and ensure customer benefits.
- **Asset Condition Projects (ACPs)** represent enormous ratepayer investments – they need to be cost-effective.
- **Formula Rate Reviews** should better incentivize transmission owners to control costs.